Contribution of financial resource management skills to performance among public secondary schools in Mount Elgon Constituency- Bungoma County.

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CONTRIBUTION OF FINANCIAL RESOURCE MANAGEMENT SKILLS TO PERFORMANCE AMONG PUBLIC SECONDARY SCHOOLS IN MOUNT ELGON CONSTITUENCY- BUNGOMA COUNTY.

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This research project Report sought to explore the contribution of financial resource management skills on performance among public secondary schools in Mount Elgon Constituency, Bungoma County. The study was guided by the following objectives: Explore the degree of contribution of accounting skills to performance in public secondary schools in Mount Elgon Constituency; Establish the level of contribution of budgeting skills to performance in public secondary schools in Mount Elgon Constituency – Bungoma County; Determine the level of contribution of internal control system skills to performance in public secondary schools in Mount Elgon Constituency - Bungoma County, determine the contribution of auditing skills to performance in public secondary schools in Mount Elgon constituency – Bungoma county. The study was guided by Peter Drucker’s theory (of managing, for results, 1964) which stresses the important point that although efficiency is important, effectiveness is vital (that is the ability to choose the appropriate objectives or means to achieve an objective). He emphasizes that the pertinent question is not how to do things right, but how to find the right things to do and to concentrate resources and efforts on them. The study was further based on systems theory which visualizes organizations as a system. An organization, Owens (1987) can be defined as an interrelated system of independent structures and functions. The study employed descriptive research design and inferential statistics to establish the correlation between financial resource management skills and performance in public secondary schools. The target population was 26 Principals, 26 BOM Chairmen and 26 Bursars totaling to 78 persons in public secondary schools in Mount Elgon Constituency, out of whom, 50% of the target population (39 people) was the sample size which was selected by both cluster sampling and simple random sampling. The research instruments comprised questionnaires and interview schedules. Both descriptive and inferential statistics were used in the analysis where frequency tables, simple and multiple regression and Pearson correlation co-efficiencies were used. The research exposed the assumptions of the study and run through the delimitations and limitations of the study. The study adds value to the school of knowledge; inform the BOM, PTA, Government and the public in general on financial resource management skills on performance. The research findings adds evidence that financial resource management skills (Accounting, budgeting, internal control and auditing skills) contribute significantly to performance in terms of academic, infrastructure, sports and corporate social responsibility. The study results confirmed that there is a significant relationship between the financial resource management skills and performance, yielding high regression co-efficient and beta values indicating a strong linear correlation between the two variables.