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INFLUENCE OF GOVERNANCE STRATEGIES ON FINANCIAL MANAGEMENT IN PUBLIC SECONDARY SCHOOLS IN KENYA: 
A CASE OF KEIYO SOUTH DISTRICT, ELGEYO MARAKWET COUNTY

BY

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ABSTRACT

The purpose of this study was to investigate the influence of governance strategies on financial management in public secondary schools in Keiyo south District. The study was guided by the following objectives: to determine the influence of Board of Governors (BOG) on financial management in Keiyo South secondary schools, to find out internal controls put in place and their effect on financial management in secondary schools, to establish the influence of procurement procedures on financial management in secondary schools and to identify challenges in procurement in schools. The study adopted survey research design. The target population was 539 respondents from 25 public secondary schools. A sample size of 162 respondents was selected to participate in the study. Simple random and purposive sampling techniques were used to select respondents. Data was analyzed descriptively and then presented in the form of frequency distribution tables and figures. Microsoft Excel for Social Sciences (SPSS) was used to code, enter and analyse the data. The results of the study have shown that governance strategies have significant influence on financial management in secondary schools. BOG members were found to have significant influence on the financial management in secondary schools. Schools were found to have installed controls to curb embezzlement of funds and fraud activities. Half (50%) of schools were found to be using the Public Procurement and Disposal Act regulations in purchasing services and products in schools. The study recommends that school management needs to create an inclusive environment that ensure every stakeholder in the school participate in management so as to improve checks and balances and ensure effective administration takes place.