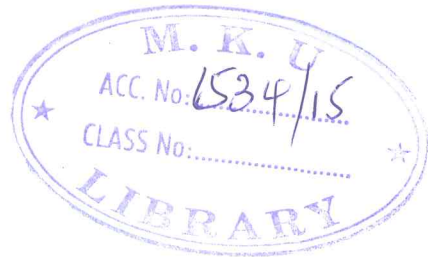


THE IMPACT OF INVENTORY MANAGEMENT IN SMALL SCALE BUSINESSES

A Case Study of Nyeri town, Nyeri County



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A RESEARCH PROJECT SUBMITTED TO THE DEPARTMENT OF ACCOUNTING AND FINANCE IN PARTIAL FULFILMENT OF THE REQUIREMENTS FOR THE AWARD OF DEGREE IN BACHELOR OF COMMERCE IN MOUNT KENYA UNIVERSITY.

MAY 2015

LIST OF ABBREVIATIONS

S.S.B	Small Scale Business
U.S.A	United State of America

Definitions of significant terms

Growth- A measure of how well market opportunities are being exploited which is critical for survival of small businesses. It's characterized by expansion of quantity and promotion of quality.

Innovation- Renew or change. Creation of better or more effective products or processes

Collateral- a borrower's pledge of specific property to a lender to secure repayment of a loan

Constraint- a factor that prevents an entity from achieving its goals and objectives

Competence- possession of adequate knowledge and skills in carrying out an activity

Technology- modern equipment in this case used in business to make operations easier

ABSTRACT

The study assessed impact of inventory management in small scale businesses of Nyeri town, Nyeri County. The study will be trying to reveal: delays in procurement of goods, frequent stock-outs and uncertain change of prices as some of the effects of long bureaucratic procurement procedure. The study will also try to reveal the unavailability of stationeries/stores records, lack of specific time or date for both posting stores records, lack of adequate qualified and well trained staff hinders effective inventory management.

Key words: Assessment, inventory, inventory management, bureaucracy, funding, stock records