

**AN ASSESSMENT OF CORPORATE GOVERNANCE ON EFFECTIVENESS OF  
FRAUD DETECTION. A CASE STUDY THAMANI SACCO SOCIETY LIMITED  
CHUKA**

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REG NO: BCOM/09/213/1617**

**A RESEARCH PROJECT SUBMITTED IN PARTIAL FULFILLMENT FOR THE  
BACHELOR OF COMMERCE DEGREE (ACCOUNTING OPTION) TO MOUNT  
KENYA UNIVERSITY.**

**MAY 2015**

## **ABSTRACT**

The purpose of the study was to establish corporate governance on effectiveness of fraud detection in Thamani Sacco Society Ltd. The specific objectives of this study will be: (1) to determine the internal controls adopted by Thamani Sacco Society Ltd to help in effective detection of fraud; (2) to determine how monitoring activity helps in detection of fraud in Thamani Sacco Society Ltd; (3) to determine if policies and procedures adopted by Thamani Sacco Society Ltd help in effective detection of fraud; (4) to determine if risk assessment help in effective detection of fraud; (5) To determine other measures that can be adopted to enhance effective detection of fraud in Thamani Sacco Society |Ltd.

The study was descriptive in design and targeted a population of 22 individuals who work in Thamani Sacco Society Ltd. The study did a census on the target population of the study. Questionnaires were used for data collection. Data analysis was done quantitatively and qualitatively.

The findings from the study were to help stakeholder in predicting the likely implications to performance.

The study recommends that other fraud detections measures that can be put in place for effective fraud detection are: continuous reporting; strong internal and external controls, abrupt checks, systems integration and proper staff remuneration.

In conclusion corporate governance structures within Thamani Sacco Society Ltd should invest more of their institutional resources into research aimed at enhancing their ability to detect fraud.